

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.



I like my finances
to be managed like
a tailored suit, fitting
my aspirations precisely.

Reliance Nippon Life Premier Wealth Insurance Plan

A unit linked, non-participating, endowment plan that gives you the choice to actively or systematically manage your investments.

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Managing wealth is like tailoring a suit. It has to be made-to-measure. The structure and allocation of funds must match the goals and aspirations to create that perfect fit for the future.

Reliance Nippon Life Premier Wealth Insurance Plan can be tailored to individual needs and keep up with the changing priorities over time. The plan allows you the flexibility to balance the protection and investment needs during its tenure, in an active or a systematic manner.

With Reliance Nippon Life Premier Wealth Insurance Plan

- 1 Get the best of wealth management and value, in a single plan
- 2 Switch between active and auto-manage style of investing
- 3 Get rewarded for staying invested with wealth boosters*
- 4 Get access to your investments in case of emergencies
- 5 Enjoy tax benefits as per prevailing tax laws

Key benefits



Choice of investment options

Select an investment option of your choice from

- **Self-Managed Option:** Manage and control your investments directly
- **Auto-Managed Option:** Manage your investment automatically. Under Auto-Managed Option you can choose between
 - » **Target Maturity Option** - Get a tailor-made solution through automatic asset allocation between equity and debt based on when you want to achieve your goal
 - » **Life-Stage Option** - Create a balance between equity and debt through a systematic asset allocation strategy based on your life-stage



Minimise charges

Receive Wealth Boosters every year from the end of the eighth Policy Year.



Pay as you like

Flexibility to choose your premium payment options - Single Pay, Limited Pay or Regular Pay.



Protect your family

Get the desired level of insurance cover based on your needs.



Liquidity

Meet your emergency fund requirements through partial withdrawals, anytime after five Policy Years.

*Provided the policy is in-force and all due premiums are paid.

How does the plan work?

- Decide your premium amount, Policy Term and the premium payment term
- Select the Sum Assured Multiple as per your protection needs
- Choose an investment option based on your financial needs
- On maturity of your Policy, receive your maturity benefit as a lump sum or as a structured payout through settlement option to meet your financial goals
- In case of your unfortunate death during the Policy Term your nominee will receive the death benefit

Let's take an example

Suresh, aged 35, is a successful entrepreneur who opts for Reliance Nippon Life Premier Wealth Insurance Plan with annual premium of ₹2,50,000 under Regular Pay option with a Policy Term of 20 years along with a life cover of ₹25,00,000.

Suresh is aware of the benefits of investing over the long term. He knows his investments in Reliance Nippon Life Premier Wealth Insurance Plan will be enhanced through Wealth Boosters at 0.30% p.a. (for Regular Pay option) of the average of daily Fund Value from the end of the eighth Policy Year.

The addition to Suresh's Fund Value by way of Wealth Boosters, from the end of eighth year onwards, is as given in the table below:

Assumed rate** of return (%) / Policy Year	Additions to fund through Wealth Boosters (₹)						
	8 th	9 th	10 th	11 th	12 th	13 th	14 th
@8%	7,371	8,610	9,931	11,340	12,843	14,446	16,155
@4%	6,275	7,178	8,105	9,058	10,037	11,042	12,074

Assumed rate** of return (%) / Policy Year	Additions to fund through Wealth Boosters (₹)						
	15 th	16 th	17 th	18 th	19 th	20 th	Total Additions
@8%	17,978	19,922	21,995	24,206	26,564	29,078	2,20,439
@4%	13,134	14,223	15,341	16,489	17,669	18,880	1,59,506

*This illustration is for Life Equity Fund 3 and Life Pure Equity Fund 2.

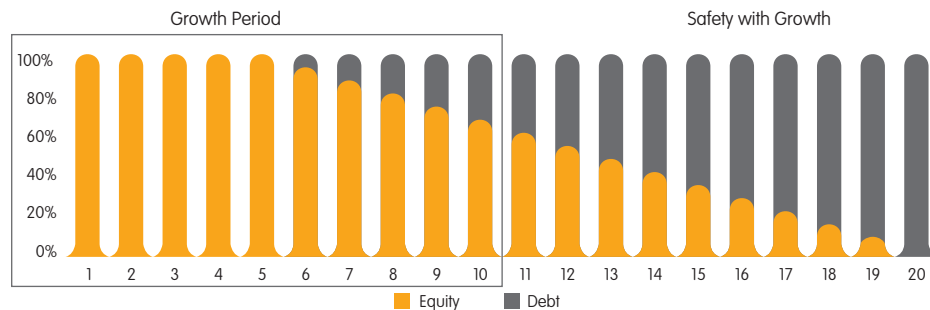
**The values shown in scenarios above are for illustration purpose only, based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

Let's look at five different scenarios after Suresh invests in this policy

Scenario I

Suresh does not get enough time out of his business and cannot manage his investments actively; therefore he opts for Target Maturity Option under Auto-Managed Options.

This strategy automatically manages his investments by changing the allocation between the debt and equity funds based on a predefined schedule. Starting from the sixth Policy Year, as the time to maturity and to fulfill his financial goals draws closer, his investments are moved from equity oriented fund and to a debt oriented fund. The schedule for allocation in each year is as below:



Scenario II

Suresh likes to take control and thus opts for the Self-Managed Option. He decides to invest in Life Equity Fund 3, since he believes the equity markets will be bullish in the coming years. He stays invested till maturity of the Policy.

The expected benefit received by Suresh is as follows:

Premiums Paid (₹)		Fund Value** at Maturity (₹)	
Annual amount	Total amount paid	@8%	@4%
2,50,000	50,00,000	99,95,185	63,78,868

Scenario III

After three years of staying invested in the Life Equity Fund 3, Suresh feels that equity market will be going down soon due to the recent turmoil within the economy. He switches his investment to Life Corporate Bond Fund 1. He has thus locked in the returns from the rise in the equity markets and is now enjoying stable returns from the bond market.

Scenario IV

At the end of the tenth Policy Year, Suresh decides to purchase a new car by utilising his investments in this plan. He makes a partial withdrawal of 25% of his Fund Value.

Premiums Paid (₹)		Fund Value** at end of year 10		Partial withdrawal of 25% of Fund Value** at end of year 10	
Annual amount	Total amount paid in 10 years	@8%	@4%	@8%	@4%
2,50,000	25,00,000	₹34,12,339	₹27,37,389	₹8,53,085	₹6,84,347

**The values shown in scenarios above are for illustration purpose only, based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

Scenario V

In the third Policy Year, Suresh dies in an unfortunate accident. His wife, who is his nominee, gets the Death Benefit.

Reliance Nippon Life Premier Wealth Insurance Plan at a glance

Parameters		Minimum	Maximum
Age at Entry (Years)		30 days	60
Age at Maturity (Years)		18	70
Premium Payment Term (Years)	Regular Pay	Equal to Policy Term	
	Limited Pay	5, 7, 10 years	
	Single Pay	One time payment	
Policy Term (Years)	Regular Pay	10 to 30 years	
	Limited Pay	5 & 7 years – 10 to 30 years 10 years – 15 to 30 years	
	Single Pay	10 to 30 years	
Annual Premium (₹)	Regular Pay	2,00,000	No Limit
	Limited Pay	2,00,000	
	Single Pay	5,00,000	
Top-up Premium (₹)		10,000	Equal to 100% of premiums paid
Premium Payment Modes		Yearly, Half-yearly, Quarterly and Monthly for Regular Pay and Limited Pay	

Note: All the references to age are based on age last birthday.

Sum Assured			
Regular Pay and Limited Pay	Age at Entry	Minimum Sum Assured	Maximum Sum Assured
	Up to 30	Higher of • 10 x Annualised Premium • 0.5 x Policy Term x Annualised Premium	30 x Annualised Premium
	31 to 40		20 x Annualised Premium
	41 to 44		15 x Annualised Premium
	45 to 50	Higher of • 7 x Annualised Premium • 0.25 x Policy Term x Annualised Premium	15 x Annualised Premium
	51 to 55		12 x Annualised Premium
	56 to 60		10 x Annualised Premium
Single Pay	Up to 44	1.25 x Single Premium	1.25 x Single Premium
	45 to 60	1.10 x Single Premium	1.25 x Single Premium

Note: All the references to age are based on age last birthday.

Investment Options

Reliance Nippon Life Premier Wealth Insurance Plan offers you two investment strategies to manage your funds. At inception you have to choose between Self-Managed Option and Auto-Managed Option.

I. Self-Managed Option

This option enables you to manage your investments actively. Under this investment strategy, you manage your investments by choosing amongst the six investment funds in proportions of your choice. You have the option of switching amongst these funds and may choose premium redirection for your future premiums depending up on your changing risk appetite and market conditions.

The details of the various investment funds are given in the table below:

Fund Name	Investment Objectives	Asset Class	Asset Allocation Range (%)
Life Equity Fund 3 (SFIN :ULIF04201/01/10LEQUI TYF03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognising that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Money market instruments	0 - 25
		Equities	75 - 100
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY02121)	The investment objective of the Pure Equity fund is to provide Policyholders high real rate of return in the long term through high exposure to equity investments, while recognising that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Money market instrument	0 - 40
		Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries	60 - 100
Make in India Fund (SFIN: ULIF06924/03/15LMAKEINDIA121)	The investment objective of the fund is to provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'	Debt securities	0 - 20
		Money market instruments, Mutual Funds, Bank Deposit	0 - 20
		Equities	60 - 100

Life Balanced Fund 1 (SFIN:ULIF00128/07/04 LBALANCE01121)	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'	Debt securities	60 - 100
		Equities	0 - 40
		Money market instruments	0 - 25
Life Corporate Bond Fund 1 (SFIN:ULIF02 310/06/08LCORBO ND01121)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'	Money market instruments	0 - 25
		Corporate bonds/debentures and other debt instruments excluding money market instruments	75 - 100
Life Money Market Fund 1 (SFIN:ULIF02 910/06/08LMONMR KT01121)	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'	Money market instruments	100

II. Auto-Managed Option

This option is suitable for you if you want automated options to manage your investments. Under Auto-Managed Option you can choose between Target Maturity Option and Life Stage Option. You can opt for these options at policy inception or anytime during the Policy Term.

a) Target Maturity Option

When you plan for long term goals, it may be beneficial to initially invest a higher proportion in equity to enjoy higher potential returns. However, as you approach the date of fulfillment of your goal, you may want to ensure safety of your investments through a higher allocation to debt.

How does Target Maturity Option work?

- Allocation based on term of your Policy

Under this option, your investments will be allocated between Life Equity Fund 3 and Life Corporate Bond Fund 1. During the first five Policy Years, 100% of the allocation will be in Life Equity Fund 3. From the sixth Policy Year, any renewal premium or Top-up that you invest will be allocated between Life Equity Fund 3 and Life Corporate Bond Fund 1 based on the allocation schedule for that Policy Year.

From the sixth Policy Year, the allocation of your investments in Life Equity Fund 3 shall be based on the below formula (rounded down to 2 decimal places)

$$\text{Allocation in Life Equity Fund 3} = \frac{\text{Outstanding Policy Term} - 1}{\text{Policy Term} - 5}$$

The balance shall be allocated in the Life Corporate Bond Fund 1.

Example: For Policy Term 10 years and 15 years, the allocation between Life Equity Fund 3 and Life Corporate Bond Fund 1 shall be as below:

Policy Term 10 years			Policy Term 15 years		
Outstanding Policy Term in years	Life Equity Fund 3	Life Corporate Bond Fund 1	Outstanding Policy Term in years	Life Equity Fund 3	Life Corporate Bond Fund 1
10 - 6	100%	0%	15 - 11	100%	0%
5	80%	20%	10	90%	10%
4	60%	40%	9	80%	20%
3	40%	60%	8	70%	30%
2	20%	80%	7	60%	40%
1	0%	100%	6	50%	50%
			5	40%	60%
			4	30%	70%
			3	20%	80%
			2	10%	90%
			1	0%	100%

- **Rebalancing from 6th Policy Year**

Avoid the hassle of switching your funds and actively managing your investments, this strategy rebalances the equity and debt ratio automatically, without any manual intervention.

As the Policy nears maturity we will re-distribute your investments at the start of each Policy Year in a fixed ratio which depends upon the years to the maturity of the policy. Starting from sixth Policy Year your Fund Value shall be rebalanced as necessary based on the allocation for that year as defined in the above formula.

Thereafter, the proportion of your investment in Life Equity Fund 3 will reduce in equal proportion and get transferred to Life Corporate Bond Fund 1 to ensure systematic transfer of your investments to a safer asset as you approach the maturity of the Policy.

This strategy systematically reduces your allocation in equity as your Policy nears maturity. This will help you to mitigate any downside risk in the equity market later in the Policy Term.

- b) **Life-Stage Option**

Your financial needs evolve over time and keep changing with your life-stage. For instance, your goals will change post marriage as responsibilities increase or your goals may be very different when you are nearing retirement. Hence, it is important that your Policy adapts itself to your changing needs.

If you need a systematic approach based to financial planning which adjusts your investments based on your age, you can opt for the Life-Stage Option.

How does the Life-Stage Option work?

- **Age based management**

At the inception of your Policy, your investments will be distributed between two funds, Life Equity Fund 3 and Life Corporate Bond Fund 1, based on attained age. As you move from one age band to another, the renewal premiums and Top-up premiums will be allocated based on attained age.

The age-based allocation distribution is shown in the table below:

Attained age of Life Assured (years)	Life Equity Fund 3	Life Corporate Bond Fund 1
0 – 10	90%	10%
11 – 20	80%	20%
21 – 25	75%	25%
26 – 30	70%	30%
31 – 35	65%	35%
36 – 40	60%	40%
41 – 45	55%	45%
46 – 50	50%	50%
51 – 55	45%	55%
56 – 60	40%	60%
61 – 65	35%	65%
66 – 70	30%	70%

- **Rebalancing**

On a quarterly basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the Life Equity Fund 3 and Life Corporate Bond Fund 1. The rebalancing of units shall be done on the last day of each policy quarter. The above proportions shall apply until the last ten quarters of the Policy are remaining.

- **Safety towards the end of your Policy Term**

As your Policy nears its maturity date, it is important that short term market volatility does not affect your accumulated savings. In order to achieve this, your investments will be systematically transferred to Life Money Market Fund 1 in ten installments in the last ten quarters of your Policy.

You may change the Investment Option twice during every Policy Year. You can choose to move from Self-Managed Option to Auto-Managed Option and vice-versa. Further, you will have the flexibility to change your allocations within Auto-Managed Option from Target Maturity Option to Life Stage Option and vice-versa. This facility is provided free of cost, any unutilised change cannot be carried forward to the next Policy Year.

Benefits in detail

- **Maturity Benefit**

On survival of the Life Assured till the end of the Policy Term, total Fund Value which is the sum of Base Fund Value and Top-up Fund Value, will be paid.

You will have the option to receive the Maturity Benefit as a lump sum or as a structured payout using settlement option

- » With settlement option, you can opt to get payments on a Yearly, Half-yearly, Quarterly or Monthly (through ECS) basis, over a period of one to five years only, post maturity
- » During the settlement period the units will be redeemed systematically in equal proportions based on the settlement period and the frequency of payouts
- » At any time during the settlement period, you have the option to withdraw the entire Fund Value
- » During the settlement period, the investment risk in the investment portfolio is borne by you
- » Only the Fund Management Charge would be levied during the settlement period
- » No Wealth Boosters will be added during this period
- » Life insurance benefits will cease on the date of maturity
- » Partial withdrawals and switches are not allowed during the settlement period
- » In the event of death of the Insured during settlement period the Fund Value as on the date of intimation of death at the office will be paid to the nominee

- **Death Benefit**

In unfortunate event of death of the Life Assured, while the Policy is in-force and the monies are not in Discontinued Policy Fund, we will pay to the nominee the maximum of Base Sum Assured or the Base Fund Value or 105% of the premiums paid.

In addition we will also pay the maximum of all Top-up Sum Assured or Top-up Fund Value or 105% of the all total Top-up premiums paid.

On the death of the Life Assured while the monies are in Discontinued Policy Fund, the Death Benefit will be the Discontinued Policy Fund Value.

- **Wealth Boosters**

Wealth Boosters in the form of additional units will be added to your Policy every year, starting from the end of the eighth Policy Year. Each Wealth Booster will be a percentage of the average of daily Fund Value in preceding 12 months of the Base Plan in the same Policy Year and will be 0.30% per annum for Regular/Limited pay and 0.50% per annum for Single Pay.

Wealth Boosters will be added to the fund only if the Policy is in-force and all due premiums till date have been paid. It will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. Once wealth boosters are credited in the fund, the same cannot be taken back by the Company.

Other features

- **Top-ups**

Top-ups can be accepted only where the due Base Premiums are Paid up to date. The minimum Top-up premium at any time is ₹10,000. The total Top-up premiums at any point in time shall not exceed 100% of the total Base Premiums paid till that time. Top-up premium is not allowed during the last five years of the Policy Term. Wealth Boosters are not applicable to the Top-up Fund Value.

Top-up Sum Assured = Top-up Multiple x Top-up Premium

Top-up multiple is dependent on the attained age of the insured at the time of Top-up

- » for age less than 45 years Top-up multiple - 1.25
- » for age greater than equal to 45 years Top-up multiple - 1.10

- **Partial Withdrawals from the Base Policy and Top-ups**

You can make partial withdrawals after the completion of five Policy Years (five years from the date of payment of each Top-up) or on attainment of age 18 by the Life Assured, whichever is later. The minimum amount of partial withdrawal is ₹10,000 and the maximum partial withdrawal in a Policy Year shall not exceed 25% of the total fund value (including Top-up) at the beginning of the Policy Year.

However, at any point of time during the Policy Term, the minimum fund balance after the partial withdrawal under the base policy should be at least equal to 125% of Annualised Premium for Regular/Limited Pay or 25% of Single Premium.

Partial Withdrawals will be made first from the Top-up Fund Value, as long as it supports the partial withdrawal and then from the Fund Value built up from the Base Premiums. Top-up Sum Assured shall not be reduced due to partial withdrawals made from Top-up Fund Value.

Partial Withdrawals from the Base Fund Value will have the following effect on the Base Sum Assured:

- » If death of the Life Assured occurs before attaining age 60 years last birthday, Base Sum Assured will be reduced to the extent of partial withdrawals made in the two years immediately preceding the date of death
- » If death of the Life Assured occurs after attaining age 60 years last birthday, Base Sum Assured will be reduced to the extent of all partial withdrawals made after attaining age 58 years last birthday

- **Switching**

If you choose the Self-Managed Option then you can switch amongst the six funds anytime during the Policy Term depending on your financial priorities and investment outlook. You are entitled for 52 free switches each Policy Year. Any unused free switches cannot be carried forward to a following year.

- **Premium Redirection**

This facility is available only if you have opted for the Self-Managed Option. You can choose to redirect your premiums in which case your future premiums will be allocated to the investment fund(s) of your choice, without changing your existing fund allocation. This benefit is not applicable for Single Premium Option.

- **Non-Negative Claw-back Addition**

The Company may make non-negative claw-back additions to the unit Fund Value at various intervals of time, after the first five years of the contract, to comply with the prevailing reduction in yield criteria.

- **Surrender**

Surrender Value is acquired immediately on payment of the Base Premium or Top-up premium. During the first five Policy Years, on receipt of intimation that you wish to surrender the Policy, the Fund Value including Top-up Fund Value, if any, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund. For treatment thereafter, please refer to the sections on Treatment of the Policy while monies are in the Discontinued Policy Fund and policy revival.

If the Policy is not revived, you or your nominee, as the case may be, will be entitled to receive an amount not less than the Fund Value including Top-up Fund Value, if any, which was transferred to the Discontinued Policy Fund, on the earlier of death and the expiry of the lock-in period. Currently the lock-in period is five years from policy inception.

On surrender after completion of the fifth Policy Year, you will be entitled to the Fund Value including Top-up Fund Value, if any. Once a policy is surrendered in full, it cannot be reinstated.

- **Premium Discontinuance**

This section is applicable only for Limited Pay and Regular Pay policies.

Date of Discontinuance of the Policy is the date on which the Company receives intimation from you about Discontinuance of the Policy or surrender of the Policy, or on the expiry of the notice period, whichever is earlier.

- » **Premium Discontinuance during the first five Policy Years**

If due premium has not been paid, the Company shall send you a notice within a period of fifteen days from the date of expiry of the grace period, requesting you to choose from the following options within a notice period of 30 days of receipt of such notice

Option	Description	Treatment
1	Pay overdue premium within the notice period and continue the Policy	Policy will continue with risk cover, benefits and charges, as per the terms and conditions of the Policy
2	Discontinue the Policy with monies moving to the Discontinued Policy Fund	Fund Value including Top-up Fund Value, if any, shall be credited to the Discontinued Policy Fund after deduction of applicable Discontinuance Charge*
No option selected		Treatment will be as if option 2 were selected

*For treatment thereafter, please refer to the sections on Treatment of the Policy while monies are in the Discontinued Policy Fund and policy revival.

- » **Premium Discontinuance after the first five Policy Years**

If due premium has not been paid, the Company shall send you a notice within a period of fifteen days from the date of expiry of the grace period, requesting the policyholder to choose from the following options within a notice period of 30 days of receipt of such notice:

Option	Description	Treatment
1	Pay overdue premium within the notice period and continue the Policy	Policy will continue with risk cover, benefits and charges, as per the terms and conditions of the Policy
2	Complete withdrawal from the Policy without any risk cover	Risk cover in your Policy will cease, you will be entitled to the Fund Value including Top-up Fund Value, if any and the Policy will be terminated
3	Convert the Policy into a Paid-up policy	Convert the Policy into Paid-up policy, with the Paid-up Sum Assured where, Paid-up Sum Assured = Base Sum Assured x Total no. of premiums paid/Original no. of premiums payable under the Policy Mortality Charges (as applicable for Paid-up Sum Assured) and Policy Administration Charges will be deducted from the Fund Value by cancellation of units. The Fund Management Charge will be priced in the unit value. If the Fund Value is less than the charges for the next month, the Policy will be foreclosed by paying the Fund Value
4	Continue the Policy for a period of up to two years	The Policy will continue with benefits and charges as per the original terms and conditions of the Policy <ul style="list-style-type: none"> • On payment of overdue premiums before the end of this period, the Policy will continue as per the Policy Terms and conditions • If the overdue premiums are not paid before the end of the two year revival period, then you will have the following two options <ol style="list-style-type: none"> a. Convert the Policy into a Paid-up policy. The treatment thereafter will be as described in option 3 above b. Surrender the Policy and receive the Fund Value including Top-up Fund Value, if any, at the end of the revival period. On payment of the Fund Value this policy shall terminate and all rights, benefits and interests under this policy shall be extinguished
No option selected		Treatment will be as if option 2 were selected

- **Treatment of the Policy while monies are in the Discontinued Policy Fund**

While monies are in the Discontinued Policy Fund

- » A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be made. No other charges will apply
- » From the date monies enter the Discontinued Policy Fund till the date they leave the Discontinued Policy Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a.
- » A revival period of two years from the Date of Discontinuance of the Policy applies
- » The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund

If the two year revival period is complete before the end of the fifth Policy Year and the Policy has not been revived, you will be entitled to the Discontinued Policy Fund Value at the end of the fifth Policy Year.

If the two year revival period is not complete before the end of the fifth Policy Year and the Policy has not been revived, the Company shall request you to choose from the following options:

Option	Description	Treatment
1	Pay overdue premium within the notice period and continue the Policy	Treatment will be as described in the Policy revival section
2	Stay invested in the Discontinued Policy Fund, with the option to revive by the end of the lock-in period	Revival is possible any time before completion of the fifth Policy Year. If the Policy is not revived before completion of the fifth Policy Year, you will be entitled to the Discontinued Policy Fund Value after completion of the fifth Policy Year
3	Stay invested in the Discontinued Policy Fund, with the option to revive by the end of the revival period	Revival is possible any time before completion of the revival period. If the Policy is not revived before completion of the revival period, you will be entitled to the Discontinued Policy Fund after the 2 year revival period is completed
No option selected		Treatment will be as if option 2 were selected

Fund Name	Investment Objectives	Asset Class	Asset Allocation Range (%)	Target (%)
Discontinued Policy Fund (SFIN: ULUF05703/09/10 DISCPOLF01121)	The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator from time to time and maintain sufficient liquidity to meet the payouts. The fund would predominantly stay invested in money market instruments. Risk appetite of the fund is defined as 'low'	Money market instruments	0 - 40	30
		Government Securities	60 - 100	70

• Policy Revival

For the purpose of this product, the treatment of withdrawal of surrender request in the first five Policy Years is the same as revival of a policy where premium is discontinued.

In case of surrender during the first five Policy Years or Premium Discontinuance during the first five Policy Years, you can revive the Policy by paying overdue premiums within two years from the Date of Discontinuance. On revival, Discontinuance Charge previously deducted will be added to the Discontinued Policy Fund Value and Policy Administration Charge and Premium Allocation Charge, which were not collected while monies were in the Discontinued Policy Fund, shall be levied. Monies will be invested in the funds in the same proportion as on the Date of Discontinuance, at the NAV as on the date of such revival.

In case of Premium Discontinuance after five Policy Years, you can revive the Policy within two years from the date of receipt of intimation that you wish to choose option 3 or 4 described in section Premium Discontinuance after first five Policy Years. On revival, the Policy will continue with the risk cover, benefits and charges, as per the terms and conditions of the Policy.

Fund Value Details

• Computation of NAV

The NAV will be computed as per IRDAI (Linked Insurance Products) Regulations, 2013.

The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday/non business day, then the exercise will be done on the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer the valuation of assets and the extent of deferment period will be as per the Authority's directions at that point of time until normality returns.

• Allocation of Units

The Company applies premiums to allocate units in one or more of the unit linked funds in the proportions which the Policyholder specifies. The allotment of units to the Policyholders will be done only after the receipt of premium proceeds as stated below:

- » In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium
- » In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds

• Redemptions

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc.) up to 3.00 p.m. by the Company, the same day's closing unit price shall be applicable. In case of a holiday or non-business day the closing unit price of the next business day shall be applicable.

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc.) after 3.00 p.m. by the Company, the closing unit price of the next business day shall be applicable.

The unit price for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis. The unit price will also be displayed in the web portal of the Company.

• Cancellation of Units

To meet fees and charges except Premium Allocation Charge and FMC and to pay benefits, the Company will cancel the units to meet the amount of the payments which are due. If units are held in more than one Unit Linked Fund, then the Company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds. The units will be cancelled at the prevailing unit price.

The FMC will be priced in the unit price of each Fund on a daily basis.

• Policy Fund Value

The value of your Policy fund at any time is the total value of units at that point of time in a segregated fund i.e. total number of units under a policy multiplied by the Net Asset Value (NAV) per unit of that fund. If you hold units in more than one Unit Linked Fund, then the value of the fund is the total value across all Unit Linked Funds. Note that all Fund Values including Top-up funds are aggregated.

Charges

• Premium Allocation Charges

The Premium Allocation Charge as a percentage of the premium will be deducted from the premium amount at the time of premium payment and the units will be allocated in the chosen investment fund/s thereafter. The Premium Allocation Charges for Regular & Limited Pay policies is as below:

Policy Year	1	2 - 4	5	6 onwards
Premium Allocation Charge	4.00%	3.00%	2.75%	1.50%

The Premium Allocation Charge for Single Pay policies is as below:

Single Premium	Less than ₹10,00,000	₹10,00,000 and above
Premium Allocation Charge	1.5%	1%

Premium Allocation Charge under Top-up will be 1% on any Top-up amount.

• Policy Administration Charges

The monthly Policy Administration Charges, for Regular/Limited Pay, will be deducted at a rate of ₹300, at the start of every policy month by cancelling units proportionately from each investment fund you have at that time.

Similarly, the monthly Policy Administration Charge for Single Pay will be ₹200.

The Policy Administration Charges can be revised at any time in future, subject to IRDAI approval, but will not exceed ₹500 per month.

- **Mortality Charges**

The Mortality Charges will vary depending on the amount of life insurance cover, attained age of Life Assured, occupation of the Life Assured, health of the Life Assured and the Fund Value.

The Mortality Charges will be deducted by cancellation of units at the prevailing NAV per unit (unit price) on a monthly basis at the beginning of each policy month using $1/12^{th}$ of the mortality rates.

Sample Mortality Charge

Age (Years)	35	45	55
Mortality Charge (₹ per 1000 Sum at Risk)	0.7920	1.8212	4.9292

- **Fund Management Charges (FMC)**

FMC will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

Fund Name	Annual Rate
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121)	1.35%
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY02121)	1.35%
Make in India Fund (SFIN:ULIF06924/03/15LMAKEINDIA121)	1.35%
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	1.25%
Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121)	1.25%
Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121)	1.25%
Discontinued Policy Fund (SFIN:ULIF05703/09/10DISCPOLF01121)	0.50%

The Company reserves the right to change the FMC in future, subject to IRDAI approval. However, the maximum FMC on any fund excluding Discontinued Policy Fund will be 1.35% p.a. and the maximum FMC on Life Discontinued Policy Fund will be 0.5% p.a.

- **Partial Withdrawal Charges**

Two partial withdrawals in a Policy Year are free. A partial withdrawal charge of ₹100 will be deducted from the fund withdrawn on every extra partial withdrawal. Any unutilised partial withdrawal cannot be carried forward to another year.

The Company reserves the right to revise Partial Withdrawal Charge to a maximum of ₹500 in future, subject to IRDAI approval.

- **Discontinuance Charges**

The Discontinuance Charges are as given below:

Policy Discontinued in	For Regular Pay & Limited Pay	For Single Pay
Year 1	Lower of 6% of (AP or FV), subject to a maximum of ₹6,000	Lower of 1.00% of (SP or FV), subject to a maximum of ₹6,000
Year 2	Lower of 4% of (AP or FV), subject to a maximum of ₹5,000	Lower of 0.50% of (SP or FV), subject to a maximum of ₹5,000
Year 3	Lower of 3% of (AP or FV), subject to a maximum of ₹4,000	Lower of 0.25% of (SP or FV), subject to a maximum of ₹4,000
Year 4	Lower of 2% of (AP or FV), subject to a maximum of ₹2,000	Lower of 0.10% of (SP or FV), subject to a maximum of ₹2,000
Year 5 onwards	Nil	Nil

Where AP is the Annualised Premium, SP is Single Premium and FV is the Fund Value

There is no Discontinuance charge for Top-up Fund Value.

- **Service Tax**

Service Tax and cess will be charged extra by redemption of units, as per the applicable rates as declared by the Government from time to time.

The Service Tax Charge will be revised as and when notified by the Government.

- **Switching Charges**

There are 52 free switches during any Policy Year. Subsequent switches if any will have a fixed charge of ₹100 per switch. This charge can be revised in future, subject to IRDAI approval, but will not exceed ₹500.

- **Revision in Rate of Charges**

The Company reserves the right to change the rate of charges. The revision in charges if any (except the Service Tax Charge) will take place only after giving three months' notice to the Policyholders and after obtaining prior approval of the IRDAI. The Service Tax Charge will be revised as and when notified by the Government.

If the Policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after deduction of Discontinuance Charge, if any and terminate the Policy.

The Premium Allocation Charge, Mortality Charge and Discontinuance Charge are guaranteed for the term of the Policy.

Terms and Conditions^(T&C)

1. Riders

Currently riders are not offered under the plan.

2. Annualised Premium

The Annualised Premium is the amount paid in a year. Substandard lives with medical conditions, other impairments or smokers will be charged appropriate extra mortality charges in accordance with the underwriting norms.

3. Policy Alterations

a. Change of Sum Assured

You can choose to increase or decrease the Sum Assured at any policy anniversary during the Policy Term provided all due premiums till date have been paid by giving a notice to the Company at least 30 days before the policy anniversary date.

- Increase or decrease in Sum Assured will not change the premium payable under the policy.
- An increase in Sum Assured is allowed, subject to underwriting, before the policy anniversary on which the Life Assured is aged 60 years completed birthday.
- Increase in Sum Assured is allowed up to the maximum allowed under the given product.
- Decrease in Sum Assured is allowed up to the minimum allowed under the given product.
- Such increases or decreases would be allowed in multiples of ₹1,000, subject to minimum and maximum limits allowed under the product. Any medical cost for this purpose would be borne by the policyholder and will be levied by redemption of units.
- Minimum and maximum limits for Sum Assured allowed under the product will be based on attained age i.e. age as on the date of such change.

Increase/Decrease in Top-up Sum Assured is not allowed. Top-up Sum Assured shall not be reduced due to partial withdrawals.

b. Change in Investment Option

- Policyholder may change the Investment Option twice during every Policy Year.
- This facility is provided free of cost.
- Any unutilised change cannot be carried forward to the next Policy Year.

4. Loan

The loan facility is not available under the plan.

5. Tax Benefit

Premiums paid under Reliance Nippon Life Premier Wealth Insurance Plan are eligible for tax exemptions, subject to the applicable tax laws and conditions. Income Tax benefits under this plan shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

6. Service Tax

The Service Tax and cess will be charged as per the applicable rates declared by the Government from time to time.

7. Taxes or charges levied by the Government in future

In future, the Company shall pass on any additional taxes/charges levied by the Government or any statutory authority to you. Whenever the Company decides to pass on the additional taxes/charges to the Policyholder, the method of collection of these taxes shall be informed to them.

8. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk of the Policy or from the date of revival of the Policy, the nominee/claimant of the Policyholder shall be entitled to Fund Value, as on the date of death and we will not pay any insured benefit.

Any charges recovered subsequent to the date of death will be paid-back to nominee or beneficiary along with death benefit.

9. Premium Payment Mode

The available modes of premium payment are Yearly, Half-yearly, Quarterly and Monthly for Regular Pay and Limited Pay policies. Quarterly and Monthly modes are allowed only if the payment is made electronically. If the monthly mode is chosen at the time of issuance, first two months premium will be collected at the time of issuance of the Policy. Premium payment mode can be changed only on policy anniversaries.

10. Grace period for Payment of Premiums

There is a grace period of 30 days from the due date for payment of premium. In case of monthly mode, the grace period is of 15 days.

11. How safe is your investment?

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risk and other risks associated with capital markets and NAV per unit (unit price) may go up or down based on the performance of the fund and factors influencing the capital markets and the Policyholder is responsible for his/her decisions.
- "Reliance Nippon Life Insurance Company Limited" is the name of the Company and "Reliance Nippon Life Premier Wealth Insurance Plan" is only the name of the linked insurance policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns.
- Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.
- Investment risk in investment portfolio is borne by the policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved.
- NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.
- Past performance of the Fund Options is not indicative of future performance of any of those funds.
- All benefits payable under this policy are subject to tax laws and other fiscal enactments in effect from time to time. The Policyholder is recommended to consult his/her tax advisor.

The Company reserves the right to suspend the Allocation, reallocation, cancellation of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

12. Free Look Period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less a) proportionate risk premium for the period of cover b) medical examination costs, if any and c) stamp duty, along with tax and cess, if any, which has been incurred for issuing the policy.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice mode, which includes telephone-calling
- Short Messaging Services (SMS)
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode which includes direct postal mail and newspaper and magazine inserts and
- Solicitation through any means of communication other than in person

13. Nomination

Nomination, as defined under Section 39 of the Insurance Act 1938, as amended from time to time, will be allowed under this plan.

14. Assignment and Transfer

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

15. Section 41 of the Insurance Act, 1938 as amended from time to time

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Premier Wealth Insurance Plan, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license. Tax laws are subject to change, consulting a tax expert is advisable. For more details on terms and conditions, please read sales brochure carefully before concluding a sale. Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121), Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY02121), Make in India Fund (SFIN:ULIF06924/03/15LMAKEINDIA121), Life Balanced Fund 1 (SFIN:ULIF00123/07/04LBALANCE01121), Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121), Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121), Discontinued Policy Fund (SFIN:ULIF05703/09/10DISCPOLF01121).

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that **1.** IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. **2.** IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited) (IRDAI Registration No. 121)



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